

The City of Aurora Council met in Special Session on Monday, May 15th , 2023 at 6:00PM in the Fire Hall.

Present: Mayor Jones, David Schuttloffel, Jon Geise, Nancy Price by phone and Josh Kukrall.

Mayor Jones called the meeting to order at 6:06PM and started with everyone standing for the Pledge of Allegiance.

M/S Geise, Kukrall to approve agenda. Carried.

M/S Geise, Kukrall to approve the 2022 Annual Report. Carried.

The Council met to have a presentation by Tobin Morris, Sr. Vice President of Colliers Securities LLC., on Tax Increment Financing. It was then open to discussion. Mr. Morris explained the benefits and possible risks of using TIFs for developments within cities. He also mentioned and recommends doing a revenue share when doing a TIF district. There were many questions and answers on this topic. There will be more discussion at later dates on possible TIFs within the city of Aurora.

M/S Geise, Kukrall to adjourn. Carried.